

the spring, summer and fall months so there is no way to bond these before the inductive date of LB 285 and there is no savings provision for projects and process at the time of the effective date of LB 285. The increase cost to municipalities will be substantial. In addition very few new projects can be undertaken. It is interesting to note that LB 1, 1978 Special Session exempted funds necessary to service bonded indebtedness from limitation. That is the whole story. Does anybody care.....I move adoption of the amendment to the committee amendments.

SPEAKER MARVEL: The motion is the adoption of the DeCamp amendments to the Revenue Committee amendments. Any further discussion? Senator Keyes, do you wish to discuss the DeCamp amendments? We are on them.

SENATOR KEYES: Yes, although I have only had them less than 32 seconds and trying to listen to what my good friend Senator Johnny DeCamp is trying to do for the bonding companies and the minute he mentioned Radcliffe's name it brought back a statement I made not so long ago that you would see him doing the disco dance and jumping up and down and trying to get something by and that is exactly what they are trying to do here now. When you go and take out line ten through thereto in line twenty you take out a vote of the people, you leave the bonding companies and you leave the city officials do what they want to do, the county officials whatever they want to sell their bonds. You are saying right in this bill that they can approve by the voters of any political subdivision, that's out, the effective date of...that on bonded indebtedness warrants relating to it resulting from paving and street improvements, do you know what your city council is going to be able to do now with this money without going to a vote of the people and going over the seven percent? Street improvements. Where is the senator at that wanted to fix all of the light fixtures there on Fontenelle Boulevard? Where is the senators at in here that wanted to control the spending, that wanted to say the bonding companies do not have the right to do all that they are wanting to do under this. Let me tell you my friends you are going to pass this amendment, I know that, bonding companies have got to you Senator DeCamp, they have got to Senator Cal Carsten and they are going to say time and time again we can't live within the seven percent. Boys, let me tell you and girls, I'm sorry Shirley that you aren't here because I'm mentioning....you pass this and you have opened the door just a little bit farther and I predict that before the end of the week, before the end of this session there will be other bills coming in to take you out from under the hundred and seven percent. This is just the